

10733 Sunset Office Drive, Suite 300  
St. Louis, MO 63127-1020  
**800-843-5233 | [lcef.org/giving](https://lcef.org/giving)**  
[giftdevelopment@lcef.org](mailto:giftdevelopment@lcef.org)

# IRA ROLLOVER TO CHARITABLE GIFT ANNUITY

Helping You Increase Your  
Income and Giving

Do you own an IRA?

Would you like to give more to  
ministry but need the retirement  
income?

Have you considered a charitable gift  
annuity in the past but weren't ready?

If you answered "yes" to these  
questions, now is an excellent time  
to consider a charitable gift annuity  
and the Secure 2.0 Act provides a  
once-in-a-lifetime way to do so  
with a *tax-free distribution* from  
your IRA.

## What Is a CGA?

A charitable gift annuity (CGA) is a contract between you and The LCMS Foundation for the benefit of LCEF. In exchange for your charitable gift, you receive a fixed income for your lifetime. Upon your passing, the annuity ceases and the remaining principal supports the work of the church.

## Benefits of a CGA

- Lifetime income and financial security.
- Attractive payment rates.
- Opportunity to support our mission.

## How Does CGA Work?

A CGA is a simple written agreement that benefits you and eventually LCEF.

Once you contribute cash from your Individual Retirement Account (IRA), the CGA begins to make monthly or quarterly payments to you for your lifetime. The payment rate is based on your age.

## Want to learn more?

To learn more, please contact us by calling 800-843-5233 or email us at [giftdevelopment@lcef.org](mailto:giftdevelopment@lcef.org). We welcome the opportunity to work with you.

## What the Secure 2.0 Act Provides

- Once-in-a-lifetime tax-free distribution from your IRA for a gift annuity.
- Maximum allowable distribution amount of \$53,000 in 2024.
- Lifetime income payments of 5% or greater.
- Lowers your taxable estate.

## Other Considerations

- CGAs may be set up to pay income to you or your spouse.
- Under the act's provisions, you must be 70½ years or older to take advantage of this opportunity.
- A CGA is a general obligation of The LCMS Foundation for the benefit of LCEF.

## Is This Strategy Right for You?

If you would like to increase your retirement income and leave an impactful gift to ministry, then a CGA is a worthwhile option to consider.

All inquiries are treated with complete confidentiality. This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation. Under federal rules your benefits may be different from this example. Please contact us for your specific benefits. Copyright © 2023 Crescendo Interactive, Inc. Used by permission.

**NOTE:** LCEF utilizes The Lutheran Church—Missouri Synod Foundation ("LCMS Foundation") to administer LCEF's gift annuity program. The LCMS Foundation is the issuer of, and is solely responsible for making payments under the gift annuity. Because a charitable gift is involved, the payment rates used for gift annuity are lower than those available through commercial annuities offered by insurance companies and other financial institutions. A gift annuity is not a trust, but is a general unsecured contractual obligation of The LCMS Foundation. 1023V016